

Weakley County Board of Education



Monitoring:

Descriptor Term:

Fiscal Management Goals and Objectives

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2.100

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2 *General*

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4 The Board shall practice sound fiscal management procedures which guarantee maximum use of
5 all resources provided. The Board assumes responsibility, within its financial capabilities, for
6 providing at public expense all items of equipment, supplies and services that may be required in
7 the interest of education in the schools under its jurisdiction.¹

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9 In fiscal management, the Board seeks to achieve the following goals:

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11 1. To engage in advance planning, with broad-based staff and community involvement;

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13 2. To establish levels of funding which will provide quality education for the system's
14 students;

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16 3. To use the available techniques for budget development and management;

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18 4. To provide timely and appropriate information to all staff with fiscal management
19 responsibilities; and

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21 5. To establish efficient procedures for accounting, reporting, purchasing and delivery,
22 payroll, payment of vendors and contractors, and all other areas of fiscal management.

Legal Reference:

¹ TCA 49-3-314 (C)(1); *Tennessee Internal School Uniform Accounting Policy Manual*, Section 4